

ECGC Limited

Registration No. 124

Date of Registration : 27th September,2002

PROFIT AND LOSS ACCOUNT (REVIEWED) FOR THE PERIOD ENDED 30TH SEPTEMBER 2018

(₹ '000)

	Particulars	Schedule	For the period ended September 2018	Up to the period ended September 2018	For the period ended September 2017	Up to the period ended September 2017
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		159,19,79.37	(160,45,85.58)	(251,42,39.60)	(108,37,98.32)
2	INCOME FROM INVESTMENTS					
	(a) Interest & Dividend - Gross		70,99,54.93	131,41,56.98	60,89,84.91	120,25,94.18
	(b) Profit on Sale of Investments		19,45,51.17	22,33,07.36	8,47.73	5,03,49.62
	Less: Loss on Sale of Investments		-	-	-	-
3	OTHER INCOME					
	(a) Factoring Income		-	-	-	-
	(b) NEIA Income		58,06.79	1,10,06.01	49,30.66	92,14.30
	(c) Rent & Other receipts		1,35.67	2,73.09	1,31.51	2,59.21
	(d) Miscellaneous Income		24,31.38	87,59,22.51	26,58.42	47,91.67
	TOTAL (A)		250,48,59.31	82,00,80.37	(189,66,86.37)	18,34,10.66
4	PROVISIONS (Other than Taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) Provision for Factoring		-	-	-	-
	- Standard Asset		-	-	-	-
	- Sub Standard Asset		-	-	-	-
	- Doubtful Asset		-	-	1,52,00.00	1,52,00.00
	(c) Provision for Doubtful Debts		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		-	-	-	-
	- Expenses towards Investments		1,37,13.58	2,32,55.92	78,13.73	1,72,07.69
	- Expenses towards Corporate Social Responsibility		2,23,58.78	2,74,87.98	1,76,08.08	2,06,72.73
	- Miscellaneous Expenses		0.01	0.01	-	-
	(b) Others - Factoring expenses		-	-	-	-
	TOTAL (B)		3,60,72.37	5,07,43.91	4,06,21.81	5,30,80.42
	Profit Before Tax (A - B)		246,87,86.94	76,93,36.46	(193,73,08.18)	13,03,30.24
	Less:					
	(a) Provision for Taxation					
	- Deferred Tax		5,57,26.02	5,57,26.02	(3,51,23.97)	(2,01,23.97)
	- Current		-	-	(70,00,00.00)	-
	- MAT Credit Entitlement		-	-	-	-
	(b) Prior Period Adjustments		19,47.69	1,55,08.40	30.12	36.07
	(c) Tax Adjustments - Earlier years		(2,61,56.46)	(6,42,16.14)	-	-
	Profit available for appropriation		243,72,69.69	76,23,18.18	(120,22,14.33)	15,04,18.14
	APPROPRIATIONS					
	(a) Interim Dividends paid during the year		-	-	-	-
	(b) Dividend distribution tax on Interim Dividend		-	-	-	-
	(c) Proposed final Dividend		-	-	-	-
	(d) Dividend distribution tax on Proposed Dividend		-	-	-	-
	(e) Transfer to Reserve for Factoring Scheme		-	-	-	-
	(f) Transfer to General Reserve		-	-	-	-
	Balance of profit/loss brought forward from last year		-	-	-	-
	Balance carried forward to Balance Sheet		243,72,69.69	76,23,18.18	(120,22,14.33)	15,04,18.14